
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks: Applications and Reports Received

*No. 8
Week Ending February 21, 1998*

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Monetary policy objectives -- statement by Chairman Greenspan before the Subcommittee on Domestic and International Monetary Policy of the House Committee on Banking and Financial Services, February 24, and the Senate Committee on Banking, Housing, and Urban Affairs, February 25, 1998.

- Authorized, February 18, 1998

Monetary policy report. -- Monetary policy report to the Congress.

- Approved, February 17, 1998

BANK HOLDING COMPANIES

Indiana United Bancorp, Greengburg, Indiana -- to acquire P.T.C. Bancorp, Brookville, Indiana, and Peoples Trust Company.

- Approved, February 17, 1998

BANK MERGERS

WestStar Bank, Bartlesville, Oklahoma -- to merge with Victory Bank of Nowata, Nowata, Oklahoma, and to establish a branch.

- Approved, February 18, 1998

FORMS

Annual Report of Bank Holding Companies (FR Y-6) -- extension, with revision.

- Proposed, February 20, 1998

Central Bank Survey of Foreign Exchange and Derivatives Market Activity (FR 3036) -- to conduct triennial survey.

- Approved, February 17, 1998

Notice Claiming Status as an Exempt Transfer Agent (FR 4013) -- extension, without revision.

- Proposed, February 20, 1998

Proposed Stock Redemption Notification (FR 4008) -- extension, without revision.

- Proposed, February 20, 1998

Report of Derivatives Activity (FR 2436) -- to implement a new semiannual survey.

- Approved, February 17, 1998

Survey of Consumer Finances (FR 3059) -- to conduct the sixth triennial survey.

- Approved, February 17, 1998

February 15, 1998 to February 21, 1998

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

Transfer Agent Registration and Amendment Form (FR TA-1) -- extension,
without revision.

- Approved, February 17, 1998

H.2

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Abbreviations: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; RBOPS - Reserve Bank Operations and Payment Systems; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago

Bryon Center State Bank, Bryon Center, Michigan -- to establish a branch at 10500 Chicago Drive, Zeeland, Michigan.
- Approved, February 17, 1998

Atlanta

Colonial Bank, Montgomery, Alabama -- to establish a branch at Lot 3 of Spruce Creek Business Center 2, U.S. Highway 27/441 West, Summerfield, Florida.
- Approved, February 18, 1998

St. Louis

Farmers and Merchants Bank, Rogers, Arkansas -- to relocate its main office to 500 West Walnut, and to retain its existing main office at 401 West Chestnut as a branch.
- Approved, February 18, 1998

BANK HOLDING COMPANIES

Kansas City

Cornhusker Growth Corporation, Lincoln, Nebraska -- to acquire Johnston Growth Corporation, Johnston, Iowa, and Charter Bank, a de novo thrift institution.
- Approved, February 20, 1998

Chicago

F & M Bancorporation, Inc., Kaukauna, Wisconsin -- to acquire BancSecurity Corporation, Marshalltown, Iowa, and Security Bank, Jasper-Poweshief, Kellogg, Iowa, Security Bank, Marshalltown; and Story County Bank & Trust Company, Story City, Iowa.
- Approved, February 19, 1998

Richmond

First National Corporation, Orangeburg, South Carolina -- to acquire Florence County National Bank, Florence, South Carolina.
- Approved, February 19, 1998

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

St. Louis

First United Bancshares, Inc., El Dorado, Arkansas -- to acquire shares of EFT Network Services, Inc., Little Rock, Arkansas, and engage in data processing activities.

- Permitted, February 17, 1998

Atlanta

FMCB Holdings, Inc., Senoia, Georgia -- to acquire Merchants Community Bank.

- Approved, February 20, 1998

Minneapolis

Forstrom Bancorporation, Inc., Clara City, Minnesota -- to acquire First Valley Bankcorp, Seeley Lake, Montana.

- Approved, February 19, 1998

Atlanta

Hibernia Corporation, New Orleans, Louisiana -- to merge with Firstshares of Texas, Inc., Marshall, Texas, Firstshares Intermediate Holding Company, Inc., and First National Bank.

- Approved, February 20, 1998

Director, BS&R

J.P. Morgan & Co., Inc., New York, New York -- request for relief from two commitments made in connection with an indirect investment in Banco Espanol de Credito, S.A., Madrid, Spain, through Corsair Partnership, L.P.

- Granted, February 20, 1998

Atlanta

Lincoln Interim Corporation, Lincolnton, Georgia -- to acquire Lincoln Bancshares.

- Approved, February 19, 1998

Dallas

Mainbancorp, Austin, Texas -- to acquire First National Bancorporation, Ennis, Texas, and First National Bank of Ennis.

- Approved, February 20, 1998

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Dallas

Maincorp Intermediate Holding Company, Inc., Wilmington, Delaware -- to merge with First National Bancorporation, Ennis, Texas.

- Approved, February 20, 1998

Richmond

MainStreet BankGroup Incorporated, Martinsville, Virginia -- to acquire Regency Financial Shares, Inc., Richmond, Virginia.

- Approved, February 18, 1998

Richmond

Mercantile Bankshares Corporation, Baltimore, Maryland -- to acquire Marshall National Bank and Trust Company, Marshall, Virginia.

- Approved, February 20, 1998

St. Louis

National City Bancshares, Inc., Evansville, Indiana -- to acquire Vernon Bancshares, Inc., Mount Vernon, Illinois, and Bank of Illinois.

- Approved, February 17, 1998

Secretary

National City Corporation, Cleveland, Ohio -- to acquire American Mortgage Source, Inc., Nashville, Tennessee, and engage in residential real estate mortgage lending activities.

- Permitted, February 19, 1998

Secretary

Niagara Bancorp, MHC, Lockport, New York -- to acquire Niagara Bancorp, Inc., and Lockport Savings Bank.

- Approved, February 20, 1998

Atlanta

Peoples BancTrust Company, Inc., Selma, Alabama -- to merge with Merchants & Planters Bancshares, Inc., Montevallo, Alabama, and acquire Merchants & Planters Bank.

- Approved, February 19, 1998

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Kansas City

Farm Credit Services of the Midlands, FLCA, Omaha, Nebraska -- registration under Regulation G.

- Approved, February 17, 1998

CHANGE IN BANK CONTROL

St. Louis

Dewitt First Bankshares Corporation, Dewitt, Arkansas -- change in bank control.

- Permitted, February 19, 1998

Atlanta

Equitable Bank, Fort Lauderdale, Florida -- change in bank control.

- Permitted, February 19, 1998

Kansas City

Flint Hills Bancshares, Inc., Gridley, Kansas -- change in bank control.

- Permitted, February 18, 1998

COMPETITIVE FACTORS REPORTS

Cleveland

Bank One, Illinois, N.A., Springfield, Illinois -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the non-fiduciary business of Bank One, Quad Cities, N.A., Moline, Illinois.

- Submitted, February 17, 1998

Cleveland

Bank One, Quad Cities, N.A., Moline, Illinois -- report on the proposed merger with Bank One Trust Company, N.A., Columbus, Ohio.

- Submitted, February 17, 1998

Atlanta

Citizens National Bank in Sevierville, Sevierville, Tennessee -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of three Sevier County branches of NBC Bank, F.S.B., Knoxville, Tennessee.

- Submitted, February 18, 1998

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Cleveland

Citizens National Bank of Chillicothe, Chillicothe, Ohio -- report on competitive factors of the proposed merger with The CNB Interim Bank.

- Submitted, February 17, 1998

San Francisco

First Bank of California, Roseville, California -- report on competitive factors of the proposed exchange of branches with First Bank & Trust, Irvine, California.

- Submitted, February 20, 1998

Richmond

First Century Bank, National Association, Bluefield, West Virginia -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Bluefield branch of First American Savings Bank, Roanoke, Virginia.

- Submitted, February 17, 1998

Dallas

First National Bank of Pecos, Pecos, Texas -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of a branch at 100 East Avenue, Kermit, of Western National Bank, Kermit, Texas

- Submitted., February 19, 1998

San Francisco

Imperial Bank, Englewood, California -- report on competitive factors of the proposed merger with Imperial Financial Group, Inc.

- Submitted, February 17, 1998

Secretary

Lockport Savings Bank, Lockport, New York -- report on competitive factors concerning its reorganization and conversion into a mutual holding company conversion

- Submitted, February 20, 1998

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Boston

Milford Bank, National Association, Milford, Massachusetts -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of Milford National Bank and Trust Company.

- Submitted, February 20, 1998

Dallas

Prime Bank, Houston, Texas -- report on competitive factors of the proposed merger with Sunbelt National Bank.

- Submitted, February 19, 1998

Atlanta

Republic Bank, F.S.B., St. Petersburg, Florida -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Brunswick, Georgia, branch of Barnett Bank, N.A., Jacksonville, Florida.

- Submitted, February 18, 1998

Dallas

Sunbelt National Bank, Houston, Texas -- report on competitive factors of the proposed merger with New Prime Bank.

- Submitted, February 19, 1998

Atlanta

Whitney National Bank, New Orleans, Louisiana -- report on competitive factors of the proposed merger with MeriTrust Federal Savings Bank, Thibodaux, Louisiana.

- Submitted, February 18, 1998

EXTENSIONS OF TIME

Atlanta

First State Financial Corporation, Sarasota, Florida -- extension to May 19, 1998, to acquire First State Bank.

- Granted, February 19, 1998

February 15, 1998 to February 21, 1998

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

Boston

North Shore Bancorp, Peabody, Massachusetts -- extension of time to become a bank holding company through reorganization of North Shore Bank, A Co-operative Bank.

- Granted, February 17, 1998

Chicago

O.A.K. Financial Corporation, Byron Center, Michigan -- extension to May 21, 1998, to acquire shares of Caledonia Financial Corporation, Caledonia, Michigan, and State Bank of Caledonia.

- Granted, February 19, 1998

Dallas

WNB Bancshares, Inc., Odessa, Texas -- extension to May 19, 1998, to acquire City National Bank, Austin, Texas.

- Granted, February 19, 1998

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation C -- request for comment on amendment concerning the year 2000 data systems conversion and other technical changes (Docket R-0999).

- Approved, February 17, 1998

District 1
Federal Reserve Bank of Boston

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 2
Federal Reserve Bank of New York

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	European American Bank, New York, New York, to establish branch offices at the following Edward supermarket locations: 1) 1108 Route 112, Port Jefferson, New York; 2) 248 East Sunrise Highway, Freeport, New York; 3) 60 Loehmann Plaza, Lake Grove, New York; and 4) 603 Burnside Avenue, Inwood, New York.*	3/20/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	North Fork Bancorporation, Melville, New York, to acquire up to 9.9 percent of the common shares of Long Island Bancorp, Inc., Melville, New York.	Newspaper - 3/16/98 <u>1/</u>

1/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 3
Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 4
Federal Reserve Bank of Cleveland

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18C Branch	Received application from Richwood Banking Company, Richwood, OH on February 19, 1998, to acquire the LaRue, OH branch of National City Bank of Columbus, Columbus, OH.	3/18/98

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3A3	Received application from First Citizens Banc Corp, Sandusky, OH on February 13, 1998, to acquire The Farmers State Bank of New Washington, New Washington, OH.	Fed Reg - 3/19/98
3A3	Received application from Traditional Bancorporation, Inc., Mt. Sterling, KY on February 17, 1998, to acquire Traditional Bank of Kentucky, Inc., Lexington, KY.	Fed Reg - 3/16/98
3A3	Received application from Citizens Bancshares, Inc., Salineville, OH on February 18, 1998, to acquire Century Financial Corporation, Rochester, PA.	Newspaper - 3/19/98

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3A1	Received notice from Laurel Bancorp, Inc., London, KY on February 17, 1998, of its intent to form a bank holding company by acquiring Laurel National Bank, London, KY.	None

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
820310	Community First Bank & Trust Company 225 North Main Street Celina, OH 45822	5/20/97	2/20/98	Satisfactory	Large Bank
1017425	The Killbuck Savings Bank Co. P.O. Box 407 Killbuck, OH 44637	9/8/97	2/21/98	Outstanding	Small Bank

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
Citizens Deposit Bank & Trust	P.O. Box 9, 400 Second Street, Vanceburg, KY 41179-0009
Enterprise Bank	6150 Enterprise Parkway, Solon, OH 44139
Farmers Bank & Savings Company	P.O. Box 626, 211 W. 2nd Street, Pomeroy, OH 45769-1037
Heartland Bank	P.O. Box 7, 12 N. Main Street, Croton, OH 43013-0007
The Citizens Banking Company	P.O. Box 247, 10 E. Main Street, Salineville, OH 43945-0247
The St. Henry Bank	P.O. Box 330, 231 E. Main Street, St. Henry, OH 45883
Towne Bank	610 East South Boundary, Perrysburg, OH 43551

District 5
Federal Reserve Bank of Richmond

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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None		
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Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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None		
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Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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None		
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Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
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None		
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Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

Outstanding
Satisfactory
Needs to improve
Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
1495331	Rockingham Heritage Bank 110 University Boulevard Harrisonburg, Virginia 22801	12-8-97	2-13-98	Outstanding	SB
1466050	First Virginia Bank - Commonwealth 4360 George Washington Memorial Highway Grafton, Virginia 23692-2707	10-6-97	2-14-98	Satisfactory	LB

Section VI - CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
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None

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18C	The Peoples Bank and Trust Company, Selma, Alabama, to merge with Merchants & Planters Bank, Montevallo, Alabama.*	03/19/98

*Subject to the provisions of the Community Reinvestment Act.

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Republic Bancshares, Inc., St. Petersburg, Florida, to acquire Republic Bank, F.S.B., St. Petersburg, Florida (in organization), and thereby engage de novo in operating a savings association.*	N/Avail
3(a)(1)	Community Bank Capital Corporation, Alpharetta, Georgia, to become a bank holding company by acquiring Bank of North Georgia, Alpharetta, Georgia.*	N/Avail
3(a)(3)	First American Corporation, Nashville, Tennessee, to acquire Victory Bancshares, Inc., and its subsidiary, Victory Bank and Trust Company, Cordova, Tennessee.*	N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
701736	The Brand Banking Company	11-06-97	02-16-98	Satisfactory	Small Bank

Section VI - CRA examinations scheduled for 2nd Quarter of 1998

<i>Institution</i>	<i>Location</i>
Colonial Bank	Montgomery, Alabama
Bank of Alabama	Birmingham, Alabama
The Community Bank	Nashville, Tennessee
Southeastern Bank of Florida	Alachua, Florida
Bank of Dadeville	Dadeville, Alabama
SunTrust Bank, Gulf Coast	Sarasota, Florida
Rapides Bank & Trust Company in Alexandria	Alexandria, Louisiana
SunTrust Bank, North Central Florida	Ocala, Florida
First Southern Bank	Boca Raton, Florida

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Irwin Union Bank & Trust Company Columbus, Indiana 10800 East U.S. Highway 36, Building C Avon, Indiana	Newspaper - 2/21/98

Newspaper - Newspaper Comment Period Ending Date

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Swea City Bancorporation, Inc. Swea City, Iowa By Craig W. Sandahl	Fed Red - 2/24/98 Newspaper - 2/27/98
3(a)(1)	Little Sioux Bancshares, Inc.* Sioux Rapids, Iowa First State Bank Sioux Rapids, Iowa	Fed Reg - 3/9/98 Newspaper - 3/13/98
3(a)(3)	First Midwest Bancorp, Inc.* Itasca, Illinois Heritage Financial Services, Inc. Tinley Park, Illinois Heritage Bank Blue Island, Illinois	Fed Reg - 3/20/98 Newspaper - N/Avail

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not available at this time

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Chicago NBD Corporation Chicago, Illinois Roney & Co., L.L.C., a limited liability company Detroit, Michigan	Fed Reg - 3/11/98
4(c)(8)	First Midwest Bancorp, Inc. Itasca, Illinois Heritage Trust Company Tinley Park, Illinois	Fed Reg - 3/20/98

Fed Reg - Federal Register Comment Period Ending Date

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 8
Federal Reserve Bank of St. Louis

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Brinkley Bancshares, Inc., Brinkley, Arkansas, by the Gus Rusher Family Limited Partnership, Brinkley, Arkansas (previously reported during the week of February 9, 1998).	Fed Reg - 3/10/98
CIC	Notice involving P & W Bancshares, Inc., Little Rock, Arkansas, by South Beach Limited Partnership, Little Rock, Arkansas.	N/Avail

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Notice by Founders Bancshares, Inc., Chesterfield, Missouri, to acquire Founders Bank, Chesterfield, Missouri.	Not applicable

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 9
Federal Reserve Bank of Minneapolis

Applications and Notifications Filed During the Week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	N.A. Corporation, Roseville, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of North American Banking Company, Roseville, Minnesota, a <i>de novo</i> bank.*	N/Avail
3(a)(3)	Norwest Corporation, Minneapolis, Minnesota, for prior approval to acquire 100% of the voting shares of First Bank, Katy, Texas.*	March 23, 1998 (Fed Reg)

* Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	North American Banking Company, Roseville, Minnesota, a <i>de novo</i> bank, for prior approval to become a member of the Federal Reserve System.	
4(c)(13)	Norwest Corporation, Minneapolis, Minnesota; Norwest Financial Services, Inc., Des Moines, Iowa; and Norwest Financial, Inc., Des Moines, Iowa, to acquire, indirectly through Norwest Financial Capital Canada, Inc., 100% of the shares of The T. Eaton Acceptance Co. Limited, Don Mills, Ontario, Canada, and National Retail Credit Services Limited, Don Mills, Ontario, Canada.	

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

Section VI - CRA examinations scheduled

Quarter of

Institution

Location

None

District 10
Federal Reserve Bank of Kansas City

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Vectra Bank of Denver, Denver, Colorado, for prior approval to establish a branch at 2011 Ken Pratt Boulevard, Longmont, Colorado.	Newspaper - 03/15/98

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	BancFirst Corporation, Oklahoma City, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Lawton Security Bancshares, Inc., Lawton, Oklahoma; and thereby indirectly acquire Security Bank & Trust Company, Lawton, Oklahoma.	Newspaper - 03/18/98 Fed Reg - 03/20/98
CIC	The Pieper Family Limited Partnership, LLLP, Calhan, Colorado, to retain voting shares of Pieper Bancorp, Inc., Calhan, Colorado; and thereby indirectly retain control of Farmers State Bank of Calhan, Calhan, Colorado.	Newspaper - N/Avail Fed Reg - N/Avail

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	MBT Bancshares, Inc., Kansas City, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Missouri Bank & Trust Company, Kansas City, Missouri.	

Section V - Availability of CRA public evaluations

Description of the CRA Goal against which institutions are evaluated, the four performance levels, and the institutions for which an evaluation is publicly available.

The CRA requires a periodic evaluation of each covered institution regarding the extent to which it has ascertained, and helped meet, the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA.:

- Outstanding**
- Satisfactory**
- Needs to Improve**
- Substantial noncompliance**

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>
87159	First State Bank of Newcastle 24 N. Sumner Avenue Newcastle, Wyoming 82701-2138	11/17/97	02/17/98	Satisfactory

Section VI - CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 11
Federal Reserve Bank of Dallas

Applications and notifications filed during the week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	First Azle Bancshares, Inc., Employee Stock Ownership Plan, Azle, TX, to acquire First Azle Bancshares, Inc., Azle, TX, and First Bank, Azle, TX*	Newspaper - 3/14/98

*Subject to the provisions of the Community Reinvestment Act.

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
24A	Notice by Colorado Valley Bank, La Grange, TX, to increase its investment in bank premises	
SR	Notice by First Azle Bancshares, Inc., Azle, TX, to repurchase 397,307 shares of its common stock	

Section V - Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

Section VI - CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
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None

District 12
Federal Reserve Bank of San Francisco

Applications and Notifications Filed During the Week of February 21, 1998

Section I - Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II - Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Y.C. Yang, John C. Yang, Stephen C. Yang, and Paul C. Yang, all of San Francisco, California, to increase their ownership to more than 25 percent of National American Bancorp, San Francisco, California. *	Newspaper - N/Avail Fed Reg - 3/10/98

* Subject to the provisions of the Community Reinvestment Act

Section III - Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV - Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
S/R	Farmers & Merchants Bank of Central California, Lodi, California, to repurchase up to \$10 million of its own common stock.	None

Section V - Publicly available CRA evaluations

<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/ Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>Large bank</i>	<i>Small bank</i>
None						

Section VI - CRA examinations scheduled **Quarter of**

<i>Institution</i>	<i>Location</i>
None	